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Varaiya and Shah LLP

Chartered Accountants

Tax Alert

Tax Returns Financial year 2022-23 (Assessment Year 2023-24)

This message is for those whose tax returns of F.Y.2022-23 (Assessment Year 2023-24) have been e-filed by us based on the data furnished by you.

I. Books of accounts:

We are in the process of mailing you the extract of Computation of Income and Balance sheet (where tally data was availed to us).

On getting the above, kindly close the books of accounts accordingly.

II. Processing of Income tax Returns – F. Y. 2022-23 (Assessment Year 2023-24)

The Income tax department has started processing such returns and mailing "Intimation u/s. 143(1)" or "Defective Return Notice" or "Notice of proposed adjustment u/s. 143 (1) (a)" thereon, directly to assesseees.

As and when you receive such mail, please forward the same to us on following ids:

incometax@vnsca.co.in

rajeev@vnsca.co.in

We will verify the correctness thereof.

In case there is "Refund" as per the intimation, you should receive credit thereof in your bank account approximately within a month from the date of intimation. If there are past arrears of income tax, refund will be adjusted against such past arrears.

Those whose returns are yet to be filed should also look for such notice after their returns are e-filed.

Please contact us for any further assistance.

Thanking You,

We, at Varaiya & Shah LLP

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Varaiya & Shah LLP

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