



Varaiya and Shah LLP
Chartered Accountants

MONEY ALERT

Rs.2000/- Denomination Currency Notes – Withdrawal from Circulation by RBI

Highlights:

1. On 19th May, 2023, RBI have announced that Rs.2000/- denomination currency notes will remain in circulation only till 30th September, 2023.
2. All Banks shall discontinue issue of Rs. 2000/- notes with immediate effect.
3. Members of public can deposit Rs. 2000/- notes in their accounts without any restrictions (subject to KYC norms) till 30th September, 2023.
4. Member of public can exchange Rs. 2000/- notes at all banks upto a limit of Rs. 20,000/- at a time. And it is not necessary to have account in the bank.
5. Members of public can continue to use Rs. 2000/- notes for their transactions as legal tender. But they should deposit and / or exchange these notes on or before 30th September, 2023.

Do not be panicky since you have more than four months to dispose off Rs. 2000/- notes lying with you.

You may contact us for any clarification / further information.

Thanking You,

We, at Varaiya & Shah LLP

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Varaiya & Shah LLP

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