



Varaiya and Shah LLP

Chartered Accountants

Alert

CARBON BORDER ADJUSTMENT MECHANISM (CBAM) – PART II

This is in continuation of our Alert dated 04th May, 2023 in the captioned subject. The same is annexed. Annexure I

With a view to countering rich nations' such environment levies, Indian Government is considering levying carbon tax on imports from countries with high per capita carbon emissions. We have attached extract of relevant news item in this regard that appeared in Economic times dated 12th July, 2023. ...Annexure II

Thanking You,

We, at Varaiya & Shah LLP

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