



Varaiya and Shah LLP

Chartered Accountants

GST Alert

Dear Clients:

We would like to draw your attention to various relaxations given by CBIC on account of lockdown due to Covid under The GST Law:-

1. No late fees will be levied for filing 3B returns for the months of Mar & April 2021 upto 15 days and 30 days from original due date for the taxpayers with turnover more than 5 Crore and the taxpayers whose turnover is upto 5 crore respectively in financial year 2020-21. For the quarter ending 31st March, 2021 No late fees will be levied if GSTR 3B returns for the quarter file within 30 days from the original due date.
2. GSTR-4 due date is extended till 31st May, 2021
3. ITC-04 due date extended till 31st May 2021 for the quarter Jan to Mar 2021.
4. Late fees are waived for filing of the GSTR-1 return for the month of April'21 if the same is filed upto 26th May and IFF is filed upto 28th May 2021.
5. Timeline for all other proceedings, assessment order etc. whose last date of such completion falls between 15th April to 30th May is extended to 31st May
6. Relaxation in Interest rate for Mar 21 and April 21 GSTR 3B returns
7. Relaxation for operation of Rule 36(4) for the month of April 21. For GST Returns for the month of April 21, tax payer is not required to restrict its Input Tax Credit upto 105% of the ITC reflected in relevant GSTR 2A/2B for the month of April 21. The said rule of restricting of Input tax credit will be cumulatively applied in the GST Returns for the month of May 2021.

Detailed relaxation has been attached for your reference.

Thanking You,

We, at Varaiya & Shah LLP

Date: 10th May, 2021

Varaiya & Shah LLP

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